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Diana T Fritz 05/24/2007 04:17:47 PM From DB/Inbox: Search Results

Cable  
Text:

UNCLASSIFIED

SIPDIS  
TELEGRAM

May 11, 2003

To: No Action Addressee  
Action: Unknown  
From: AMEMBASSY ABU DHABI (ABU DHABI 2299 - ROUTINE)  
TAGS: ECON, ETRD  
Captions: None  
Subject: ABU DHABI'S EXPORTS REMAIN A ONE-TRICK PONY (OIL)  
Ref: None

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UNCLAS ABU DHABI 02299

SIPDIS  
CXABU:  
ACTION: ECON  
INFO: POL P/M AMB DCM  
Laser1:  
INFO: FCS

DISSEMINATION: ECON  
CHARGE: PROG

APPROVED: CDA: RAALBRIGHT  
DRAFTED: ECON: GARANA  
CLEARED: A/DCM: TEWILLIAMS

VZCZCADI533  
RR RUEHC RUCPDO RUEHZM RUEHTU  
DE RUEHAD #2299 1311404  
ZNR UUUUU ZZH  
R 111404Z MAY 03  
FM AMEMBASSY ABU DHABI  
TO RUEHC/SECSTATE WASHDC 9903  
RUCPDO/USDOC WASHDC  
RUEHZM/GCC COLLECTIVE  
RUEHTU/AMEMBASSY TUNIS 0511

UNCLAS ABU DHABI 002299

SIPDIS

SENSITIVE

STATE FOR NEA/ARP, NEA/RA  
AMEMBASSY TUNIS HOLD FOR FSI: OLIVER JOHN  
USDOC FOR 4530/ITA/MAC/ONE/DGUGLIELMI,  
4520/ITA/MAC/ONE/CLOUSTAUNAU,  
4500/ITA/MAC/DAS/WILLIAMSON,  
3131/CS/OIO/ANESA

E.O. 12958: N/A  
TAGS: [ECON](#) [ETRD](#) [TC](#)  
SUBJECT: ABU DHABI'S EXPORTS REMAIN A ONE-TRICK PONY  
(OIL)

(SBU) According to official figures, Abu Dhabi exports in the first quarter of 2003 totaled approximately 2 billion USD, less than 10% of which was non oil-related. The Customs Department report shows that Abu Dhabi's oil exports continue to be the main engine of the economy, in sharp contrast to better diversified

Dubai, where non-oil exports heavily exceed petroleum sector revenues. Total Abu Dhabi non-oil exports for the quarter were 96 million USD and re-exports 107 million USD. [Although we would hope that these figures are accurate, there is a tendency here to assign exaggerated valuations to the latter.] High oil prices in the first quarter of 2003 also resulted in greater income for Abu Dhabi, which no doubt inflated the difference in comparison to the non-oil sector, but the difference with regard to Dubai still remains stark.

Albright